

**Industry: Renewable Energy**

**General information on the buyer:** Phoenix Solar designs, builds and operates photovoltaic power plants and is a specialist provider of turnkey photovoltaic power plants and systems. Phoenix Solar had revenues of EUR 635 million in 2010.

**General information on the target:** Batisolaire3 is a French developer of solar energy projects.

**Rationale for the acquisition:** Securing access to a high-performance portfolio of photovoltaic projects in France

**Transaction information:**

Phoenix Solar bought 100% of the shares.

**Countries involved:** France, Germany